

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF SIOUX RAPIDS - PROPOSED PROPERTY TAX LEVY **CITY #: 11-090**
SIOUX RAPIDS **Fiscal Year July 1, 2026 - June 30, 2027**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/25/2026 Meeting Time: 06:30 PM Meeting Location: Sioux Rapids City Hall, Sioux Rapids, IA 50585

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.siouxrapids.com

City Telephone Number
(712) 283-2737

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	22,080,758	19,790,889	19,790,889
Consolidated General Fund	175,916	175,916	160,306
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	46,304	46,304	48,801
Support of Local Emergency Mgmt. Comm.	228	228	227
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	21,580	21,580	19,906
Other Employee Benefits	6,196	6,196	2,178
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	22,080,758	19,790,889	19,790,889
Debt Service	37,148	37,148	38,413
CITY REGULAR TOTAL PROPERTY TAX	287,372	287,372	269,831
CITY REGULAR TAX RATE	13.01460	14.52042	13.63411
Taxable Value for City Ag Land	134,473	149,760	149,760
Ag Land	403	403	450
CITY AG LAND TAX RATE	2.99688	2.69097	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	617	668	8.27
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	2,683	3,120	16.29

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Rate is going up because the property tax value is down. Insurance is staying about the same, employee benefits staying about the same and debt service staying about the same.

