

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
 Meeting Date: 5/12/2025 Meeting Time: 06:15 PM Meeting Location: Sioux Rapids City Hall 100 Front Street

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.siouxrapids.com

City Telephone Number
 (712) 283-2737

Iowa Department of Management	Current Year Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	20,930,251	22,080,758	22,080,758
Consolidated General Fund	170,085	170,085	175,916
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	52,566	52,566	63,170
Support of Local Emergency Mgmt. Comm.	228	228	228
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	26,776	26,776	21,580
Other Employee Benefits	5,953	5,953	6,196
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	20,930,251	22,080,758	22,080,758
Debt Service	31,774	31,774	37,148
CITY REGULAR TOTAL PROPERTY TAX	287,382	287,382	304,238
CITY REGULAR TAX RATE	13.73048	13.01504	13.77842
Taxable Value for City Ag Land	130,795	134,473	134,473
Ag Land	393	393	404
CITY AG LAND TAX RATE	3.00375	2.92252	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	636	719	13.05
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	2,808	3,212	14.39

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Properties have been reassessed, and Dollar General has moved in so taxes have increased. Insurance Premiums increase and the GO Bonds are resting the interest so that is going up as well.